

**FRERC
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGETS
FISCAL YEAR 2026**

	Fiscal Year 2025				Proposed Budget FY 2026
	Adopted Budget FY 2025	Actual through 2/28/2025	Projected Through 9/30/2025	Total Actual & Projected	
REVENUES					
Off-roll assessment levy	\$ 277,449	\$ -	\$ 277,449	\$ 277,449	\$ 525,673
Total revenues	<u>277,449</u>	<u>-</u>	<u>277,449</u>	<u>277,449</u>	<u>525,673</u>
EXPENDITURES					
Professional & administration					
Supervisors	6,000	600	5,400	6,000	6,000
FICA	459	46	413	459	459
District engineer	3,500	-	3,500	3,500	3,500
District counsel	35,000	-	35,000	35,000	35,000
Legal litigation/foreclosure	150,000	10,845	139,155	150,000	150,000
District management	48,000	20,000	28,000	48,000	48,000
Printing & binding	500	208	292	500	500
Legal advertising	2,500	208	2,292	2,500	2,500
Legal Fees	-	2,494		2,494	-
Postage	500	71	429	500	500
Accounting & assessment rolls					
Series 1 Bond DSF	7,500	3,125	4,375	7,500	7,500
Dissemination agent					
Series 1 bond	3,000	1,250	1,750	3,000	3,000
Trustee					
Series 1 bond	4,500	-	4,500	4,500	4,500
Arbitrage rebate calculation					
Series 1 bond	750	-	750	750	750
Audit	6,500	-	6,500	6,500	6,500
Insurance - GL, POL	6,000	-	6,000	6,000	6,000
Miscellaneous- bank charges	600	-	600	600	600
Website					
Hosting & development	705	704	1	705	705
ADA compliance	210	210	-	210	210
Annual district filing fee	175	175	-	175	175
Office supplies	500	-	500	500	500
Contingencies	-	328	-	328	1,000
Property tax	550	549	1	550	550
Total expenditures	<u>277,449</u>	<u>40,813</u>	<u>239,458</u>	<u>280,271</u>	<u>278,449</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(40,813)	37,991	(2,822)	247,224
Fund balances - beginning	-	(244,402)	(285,215)	(244,402)	(247,224)
Fund balances - ending	<u>\$ -</u>	<u>\$ (285,215)</u>	<u>\$ (247,224)</u>	<u>\$ (247,224)</u>	<u>\$ -</u>