

**FRERC  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGETS  
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Amended Budget FY 2024	Actual through 3/31/2024	Projected Through 9/30/2024	Total Actual & Projected	
<b>REVENUES</b>					
Off-roll assessment levy	\$ -	\$ -	\$ -	\$ -	\$ 277,449
Total revenues	-	-	-	-	277,449
<b>EXPENDITURES</b>					
<b>Professional &amp; administration</b>					
Supervisors	-	-	-	-	6,000
FICA	-	-	-	-	459
District engineer	-	-	-	-	3,500
District counsel	5,171	3,157	2,014	5,171	35,000
Legal litigation/foreclosure	141,791	3,072	138,719	141,791	150,000
District management	48,000	24,000	24,000	48,000	48,000
Printing & binding	500	250	250	500	500
Legal advertising	885	234	651	885	2,500
Postage	29	-	29	29	500
Accounting & assessment rolls					
Series 1 Bond DSF	7,500	3,750	3,750	7,500	7,500
Dissemination agent					
Series 1 bond	3,000	1,500	1,500	3,000	3,000
Trustee					
Series 1 bond	3,750	3,750	-	3,750	4,500
Arbitrage rebate calculation					
Series 1 bond	750	750	-	750	750
Audit	6,500	6,500	-	6,500	6,500
Insurance - GL, POL	6,076	6,076	-	6,076	6,000
Miscellaneous- bank charges	322	142	180	322	600
Website					
Hosting & development	705	705	-	705	705
ADA compliance	210	210	-	210	210
Annual district filing fee	175	175	-	175	175
Office supplies	-	-	-	-	500
Contingencies	20,000	-	20,000	20,000	-
Property tax	527	527	-	527	550
Total expenditures	<u>245,891</u>	<u>54,798</u>	<u>191,093</u>	<u>245,891</u>	<u>277,449</u>
Excess/(deficiency) of revenues over/(under) expenditures	(245,891)	(54,798)	(191,093)	(245,891)	-
<b>OTHER FINANCING SOURCES/USES</b>					
Transfers in (default funding)	241,905	-	241,905	241,905	-
Total other financing sources	<u>241,905</u>	<u>-</u>	<u>241,905</u>	<u>241,905</u>	<u>-</u>
Net change in fund balances	(3,986)	(54,798)	50,812	(3,986)	-
Fund balances - beginning	3,986	3,986	(50,812)	3,986	-
Fund balances - ending	<u>\$ -</u>	<u>\$ (50,812)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>