

**FRERC
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGETS
FISCAL YEAR 2022**

	Fiscal Year 2021			Total Actual & Projected	Adopted Budget FY 2022
	Adopted Budget	Actual through 3/31/2021	Projected Through 9/30/2021		
REVENUES					
Landowner contributions	\$ 134,899	\$ 10,000	\$ 105,036	\$ 115,036	\$ 130,749
Total revenues	<u>134,899</u>	<u>10,000</u>	<u>105,036</u>	<u>115,036</u>	<u>130,749</u>
EXPENDITURES					
Professional & administration					
Supervisors	6,000	-	4,000	4,000	6,000
FICA	459	-	459	459	459
District engineer	7,500	-	3,500	3,500	3,500
District counsel	35,000	5,027	12,000	17,027	35,000
District management	48,000	24,000	24,000	48,000	48,000
Printing & binding	500	250	250	500	500
Legal advertising	1,500	855	645	1,500	1,500
Postage	500	-	250	250	500
Accounting & assessment rolls					
Series 1 Bond DSF	7,500	3,750	3,750	7,500	7,500
Dissemination agent					
Series 1 bond	3,000	1,500	1,500	3,000	3,000
Trustee					
Series 1 bond	9,850	3,750	6,100	9,850	9,850
Arbitrage rebate calculation					
Series 1 bond	750	-	750	750	750
Audit	6,500	1,500	5,000	6,500	6,500
Insurance - GL, POL	5,500	5,251	-	5,251	5,500
Miscellaneous- bank charges	750	162	438	600	600
Website					
Hosting & development	705	705	-	705	705
ADA compliance	210	210	-	210	210
Annual district filing fee	175	175	-	175	175
Office supplies	500	-	500	500	500
Total expenditures	<u>134,899</u>	<u>47,135</u>	<u>63,142</u>	<u>110,277</u>	<u>130,749</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(37,135)	41,894	4,759	-
Fund balances - beginning	-	(4,759)	(41,894)	(4,759)	-
Fund Balances - ending	<u>\$ -</u>	<u>\$ (41,894)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>