

**FRERC COMMUNITY  
DEVELOPMENT DISTRICT  
AMENDED GENERAL FUND BUDGET  
FISCAL YEAR 2021  
EFFECTIVE NOVEMBER 30, 2021**

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DEVELOPMENT DISTRICT  
AMENDED GENERAL FUND BUDGET  
FISCAL YEAR 2021**

	FY '21 Actual	Adopted Budget	Budget to Actual Variance	Proposed Amended Increase/ (Decrease)	FY '21 Amended Budget
<b>REVENUES</b>					
Landowner contribution	\$ 143,807	\$ 134,899	\$ (8,908)	\$ 25,306	\$ 160,205
Total revenues	<u>143,807</u>	<u>134,899</u>	<u>(8,908)</u>	<u>25,306</u>	<u>160,205</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative</b>					
Supervisors	2,400	6,000	3,600	(3,600)	2,400
FICA	184	459	275	(275)	184
District engineer	1,000	7,500	6,500	(6,500)	1,000
District counsel	12,455	35,000	22,545	(22,545)	12,455
District management	48,000	48,000	-	-	48,000
Printing & binding	500	500	-	-	500
Legal advertising	1,604	1,500	(104)	104	1,604
Postage	-	500	500	(500)	-
Accounting & assessment rolls					
Series 1 Bond DSF	7,500	7,500	-	-	7,500
Dissemination agent					
Series 1 bond	3,000	3,000	-	-	3,000
Trustee					
Series 1 bond	3,750	9,850	6,100	(6,100)	3,750
Arbitrage rebate calculation					
Series 1 bond	750	750	-	-	750
Audit	6,500	6,500	-	-	6,500
Insurance - GL, POL	5,251	5,500	249	(249)	5,251
Miscellaneous- bank charges	352	750	398	(398)	352
Website					
Hosting & development	705	705	-	-	705
ADA compliance	210	210	-	-	210
Annual district filing fee	175	175	-	-	175
Office supplies	-	500	500	(500)	-
Property taxes	44,942	-	(44,942)	44,942	44,942
Contingency	-	-	-	5,000	5,000
Total expenditures	<u>139,278</u>	<u>134,899</u>	<u>(4,379)</u>	<u>4,379</u>	<u>144,278</u>
Excess/(deficiency) of revenues over/(under) expenditures	4,529	-	(4,529)	4,529	15,927
Fund balances - beginning	(15,927)	-	15,927	(15,927)	(15,927)
Fund balances - ending	<u>\$ (11,398)</u>	<u>\$ -</u>	<u>\$ 11,398</u>	<u>\$ (11,398)</u>	<u>\$ -</u>