

**MINUTES OF MEETING
FRERC
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the FRERC Community Development District held a Regular Meeting on April 24, 2019 at 10:00 a.m., at City Center West Orange, 7380 West Sand Lake Road, Suite 305/395, Orlando, Florida 32819.

Present at the meeting were:

Deanna Snitko	Assistant Secretary
Giovanna Gutierrez	Assistant Secretary
Craig Shadrix	Assistant Secretary

Also present were:

Craig Wrathell	District Manager
Lisa Dao	Wrathell, Hunt and Associates, LLC
Jonathan Johnson (via telephone)	District Counsel
Momtaz Barq	District Engineer
John Alm	City Center West Orange
Brian Robinson	City Center West Orange

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Wrathell called the meeting to order at 10:55 a.m. Supervisors Snitko, Gutierrez and Shadrix were present, in person. Supervisors Radolan and Lavigne were not present. Mr. Wrathell noted, for the record, that Board Members and Staff were at the location prior to 10:00 a.m., and discussed Development-related issues.

SECOND ORDER OF BUSINESS

Public Comments

There were no public comments.

THIRD ORDER OF BUSINESS

Discussion/Consideration: Bond Financing Related Matters

Mr. Wrathell stated that the Underwriter circulated an email to the working group yesterday and commenced developing the parameters for an actual bond-sizing of

approximately \$27.5 million. District Counsel was drafting a memorandum to circulate to the financing team, which would detail how the bonds would be financed and outline the important key documents associated with the bond issuance.

FOURTH ORDER OF BUSINESS

Consideration of Resolution 2019-12, Approving the Proposed Budget for Fiscal Year 2019/2020, and Setting a Public Hearing Thereon Pursuant to Florida Law and Providing an Effective Date

Mr. Wrathell presented Resolution 2019-12. He reviewed the proposed Fiscal Year 2020 budget line items and stated that it was essentially identical to the Fiscal Year 2019 budget.

On MOTION by Ms. Snitko and seconded by Ms. Gutierrez, with all in favor, Resolution 2019-12, Approving the Proposed Budget for Fiscal Year 2019/2020, and Setting a Public Hearing Thereon Pursuant to Florida Law for August 28, 2019 at 10:00 a.m., at City Center West Orange, 7380 West Sand Lake Road, Suite 305/395, Orlando, Florida 32819, and Providing an Effective Date, was adopted.

FIFTH ORDER OF BUSINESS

Acceptance of Unaudited Financial Statements as of March 31, 2019

Mr. Wrathell presented Unaudited Financial Statements as of March 31, 2019.

On MOTION by Ms. Gutierrez and seconded by Ms. Snitko, with all in favor, the Unaudited Financial Statements as of March 31, 2019, were accepted.

SIXTH ORDER OF BUSINESS

Consideration of December 20, 2018 Regular Meeting Minutes

Mr. Wrathell presented the December 20, 2018 Regular Meeting Minutes.

On MOTION by Ms. Snitko and seconded by Ms. Gutierrez, with all in favor, the December 20, 2018 Regular Meeting Minutes, as presented, were approved.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel: Hopping Green & Sams, P.A.

Mr. Johnson confirmed that the bond financing memorandum was almost finalized and would be circulated within a few days. Mr. Wrathell stated that there would likely be four or five different contracts assigned or partially assigned to the District, which would then be compiled by Mr. Johnson and Mr. Robinson and circulated to the Board, the District Manager and District Engineer for review.

B. District Engineer: Terra-Max Engineering, Inc.

There being no report, the next item followed.

C. District Manager: Wrathell, Hunt and Associates, LLC

i. 0 Registered Voters in District as of April 15, 2019

Mr. Wrathell reported that there were zero registered voters residing within the boundaries of the District as of April 15, 2019.

ii. NEXT MEETING DATE: May 22, 2019 at 10:00 AM

The next meeting will be held on May 22, 2019 at 10:00 a.m.

EIGHTH ORDER OF BUSINESS

Board Members' Comments/Requests

There being no Board Members' comments or requests, the next item followed.

NINTH ORDER OF BUSINESS

Public Comments

There being no public comments, the next item followed.

TENTH ORDER OF BUSINESS

Adjournment

There being nothing further to discuss, the meeting adjourned.

On MOTION by Ms. Snitko and seconded by Ms. Gutierrez, with all in favor, the meeting adjourned at 11:03 a.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]



Secretary/Assistant Secretary



Chair/Vice Chair